



<b>PRODUCT DISCLOSURE SHEET</b>	<b>Hong Leong MSIG Takaful Berhad</b>
<b>Read this Product Disclosure Sheet before you decide to participate in HLM Takaful i-Salam. Be sure to also read the general terms and conditions.</b>	<b>HLM Takaful i-Salam</b>

**1. What is this product about?**

HLM Takaful i-Salam is a standalone term plan that provides a lump sum payment upon Death or Total and Permanent Disability (TPD), whichever earlier, prior to expiry.

**2. What are the Shariah concepts applicable?**

- (a) Tabarru' - Donation from the portion of the contribution that will be allocated to the Participants' Risk Fund (PRF), which will be used for mutual aid and assistance among the fellow participants.
- (b) Iltizam Bi Al-Tabarru' - The commitment to make Tabarru'.
- (c) Wakalah - Essentially an agent-principal relationship, where the Takaful Operator act as an agent on behalf of the participants to manage the PRF and the Takaful Operator earns Wakalah Fee for services rendered.
- (d) Ju'alah - An agreement in which the participant agrees to reward the Takaful Operator for its achievement or good performance in managing the PRF that leads to Surplus of the fund.

**3. What are the covers/benefits provided?**

Sum Covered: RM <<XXX>>

<b>Benefit</b>	<b>Benefit Description</b>	<b>Coverage Term</b>
Death	In the event of death of the Person Covered, the death benefit payable shall be the Sum Covered. Notwithstanding anything herein to the contrary, for payment of death benefit, death must occur before the Expiry Date.	10 years
Total & Permanent Disability (TPD)	The TPD Benefit payable under this Certificate shall be the Sum Covered as per Schedule. Notwithstanding anything herein to the contrary, the coverage for this plan shall be up to the certificate anniversary date after the Person Covered attained the age of 65 years old.  The current maximum TPD limit per life is RM 8 million, for all TPD Benefits payable under all certificates (including riders) already issued or to be issued, including this certificate in respect of the same Person Covered.	10 years

**The benefit(s) payable under eligible product is(are) protected by Perbadanan Insurans Deposit Malaysia (PIDM) up to limits. Please refer to PIDM's TIPS Brochure or contact Hong Leong MSIG Takaful Berhad or PIDM ([visit www.pidm.gov.my](http://www.pidm.gov.my)).**

**4. How much contribution do I have to pay?**

- The estimated total contribution that you have to pay: RM <XXX> <Payment Mode>
- Contribution duration: Up to the end of the coverage term.

**5. What are the fees and charges that I have to pay?**

(a) Wakalah Fee

Wakalah Fee is our administration fee that is deducted from the contributions to pay for the management expenses including marketing costs.

<<XX>> %

(b) Tabarru'

The contribution less Wakalah Fee will be allocated into the PRF as Tabarru'. The Tabarru' amount is not guaranteed as the contribution for this plan is not guaranteed. We reserve the right to vary the contribution by giving the Participant 90 days written notice.

## 6. What are some of the key terms and conditions that I should be aware of?

- (a) Importance of Disclosure  
Precontractual duty of disclosure - You have a duty to disclose all material facts, including but not limited to medical condition and state your age correctly. You have a duty to disclose any relevant information that you know or are expected to know to the best of your knowledge and in good faith.
- (b) Free-Look Period  
You may cancel your certificate by returning the certificate within 15 days after the certificate has been delivered to you. The contributions that you have paid will be refunded to you.
- (c) Duty of Participant  
You should satisfy yourself that the plan serves your needs and that you can afford the contribution.
- (d) Iltizam Bi Al-Tabarru'  
Your contribution after deducting Wakalah Fee shall be allocated into PRF based on Iltizam bi Al-Tabarru' concept.
- (e) Sharing of Surplus arising from PRF  
Any surplus from PRF shall be distributed between you and us in the ratio of 50:50. We are entitled to the surplus based on the Shariah principle of Ju'alah.
- (f) Record of Payment  
Please keep a copy of the transaction record as proof of contribution payment.
- (g) Switching Takaful Certificate  
It may not be advantageous to switch from one takaful certificate to another or from one takaful operator to another, as you may be subject to the new terms and conditions of the new takaful certificate or takaful operator.
- (h) Grace Period  
You are given a grace period of 30 days from the contribution payment due date. If Contribution remains unpaid at the end of this grace period, the certificate may lapse.
- (i) Option to Renew Without Underwriting  
Upon expiry of the Certificate and provided that there is no breach of all or any conditions governing the Certificate, the Certificate may be renewed for a period of ten (10) years without any underwriting. However, the contribution rate will vary according to the age of the Person Covered at the time of renewal.
- (j) Nomination  
It is important that you nominate a person to receive the benefits payable under your certificate and ensure that the nominee is aware of the certificate that you have participated.

*Note: This list is non-exhaustive. Please refer to the Takaful Certificate for the terms and conditions under this certificate.*

## 7. What are the major exclusions under this certificate?

- (a) The Death Benefit is not payable for death resulting directly or indirectly from suicide within twelve (12) months from the commencement date or any reinstatement date of the certificate, whichever is later.
- (b) The Total & Permanent Disability (TPD) Benefit is not payable if the TPD results directly or indirectly from the following:
  - Under the influence of any alcohol, narcotics or drugs;
  - Involvement in any dangerous sports or hobbies such as racing (other than on foot), glider flying, sailing or other hobbies which are comparably dangerous and risky unless sports risk premium is paid;
  - War (declared or undeclared), invasion, act of foreign enemies, hostilities, civil war, rebellion, revolution, insurrection, military or usurped power, riot or civil commotion; or
  - Pre-Existing Condition.

*Note: This list is non-exhaustive. Please refer to the Takaful Certificate for the terms and conditions under this certificate.*

**8. Can I cancel my certificate?**

Yes, you may cancel your certificate by giving a written notice to us. The cancellation will take effect from the next contribution due date. Please note that upon cancellation, the Takaful certificate will not provide any payments from the PRF and you will lose the benefits under your certificate. However, participating in a family takaful plan is a long-term financial commitment.

**9. What do I need to do if there are changes to my contact details?**

It is important that you inform us of any change in your contact details by giving a written notice to us to ensure that all correspondences reach you in a timely manner.

**10. Where can I get further information?**

Should you require additional information about Family Takaful, please refer to the *insuranceinfo* booklet on 'Family Takaful' available at all our branches or visit [www.hlmtakaful.com.my](http://www.hlmtakaful.com.my).

If you have any enquiries, please contact us at:

**Hong Leong MSIG Takaful Berhad**  
**Head Office, Level 5, Tower B, PJ City Development,**  
**No. 15A, Jalan 219, Section 51A,**  
**46100 Petaling Jaya, Selangor, Malaysia.**  
**Tel: 03-7650 1800**  
**E-mail: [ReachUs@hlmt.com.my](mailto:ReachUs@hlmt.com.my)**

**12. Other similar types of family takaful cover available.**

Please refer to our customer service staff for other similar types of plans offered.

**IMPORTANT NOTE:**

**PARTICIPATING IN A FAMILY TAKAFUL PLAN IS A LONG-TERM FINANCIAL COMMITMENT. YOU MUST CHOOSE THE TYPE OF CERTIFICATE THAT BEST SUITS YOUR PERSONAL CIRCUMSTANCES. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND CONTACT THE TAKAFUL OPERATOR DIRECTLY FOR MORE INFORMATION.**

The information provided in this disclosure sheet is valid as at <DD/MM/YYYY>