

<b>PRODUCT DISCLOSURE SHEET</b>	<b>Hong Leong MSIG Takaful Berhad</b>
<b>Read this Product Disclosure Sheet before you decide to participate in HLM Takaful Alpha Saver. Be sure to also read the general terms and conditions.</b>	<b>HLM Takaful Alpha Saver</b>

### 1. What is this product about?

This is a 20-year endowment Takaful product with a contribution payment term of 10 years that can fulfil both your protection and savings needs. It provides level coverage for death and Total & Permanent Disability (TPD), additional coverage for accidental death as well as a funeral benefit payable upon death. It also pays a Cash Payment at the end of every 5 years during the coverage term. Maturity benefit is payable at the end of the certificate term if no claim has been made.

### 2. What are the Shariah concepts applicable?

- Tabarru' - Donation from the portion of the contribution that will be allocated to the Participants' Risk Fund (PRF), which will be used for mutual aid and assistance among the fellow participants.
- Iltizam Bi Al-Tabarru' - The commitment to make Tabarru'.
- Wakalah - Essentially an agent-principal relationship, where the Takaful Operator act as an agent on behalf of the participants to manage the PRF and the Takaful Operator earns Wakalah Fee for services rendered.
- Ju'alah - An agreement in which the participant agrees to reward the Takaful Operator for its achievement or good performance in managing the PRF that leads to Surplus of the fund.

### 3. What are the covers/benefits provided?

Benefit	Benefit Description	Coverage Term										
Death	In the event of Death while the certificate is in force, we shall pay 100% of the Basic Sum Covered as Death Benefit. An additional 10% of the Basic Sum Covered will also be payable as Funeral Benefit.	20 years										
Total & Permanent Disability (TPD)	In the event of Total & Permanent Disability (TPD) while the certificate is in force (TPD coverage until age 65 next birthday), we shall pay 100% of the Basic Sum Covered as TPD Benefit.  The current maximum TPD limit per life is RM 8 million, for all TPD Benefits payable under all certificates (including riders) already issued or to be issued, including this certificate in respect of the same Person Covered.	20 years										
Accidental Death	In the event of accidental death while the certificate is in force (coverage until age 65 next birthday), we shall pay 200% of the Basic Sum Covered in addition to the Death Benefit.	20 years										
Cash Payment	Starting from the end of the fifth certificate year and subsequently every 5 years, we shall pay a Cash Payment as shown in the table below, provided that the certificate is in force and there is no amount due to us:  <table border="1" data-bbox="406 1411 1168 1601"> <thead> <tr> <th>End of Certificate Year</th> <th>% of Total Contribution Paid</th> </tr> </thead> <tbody> <tr> <td>5</td> <td>5%</td> </tr> <tr> <td>10</td> <td>5%</td> </tr> <tr> <td>15</td> <td>10%</td> </tr> <tr> <td>20</td> <td>15%</td> </tr> </tbody> </table>	End of Certificate Year	% of Total Contribution Paid	5	5%	10	5%	15	10%	20	15%	20 years
End of Certificate Year	% of Total Contribution Paid											
5	5%											
10	5%											
15	10%											
20	15%											
Maturity	Upon maturity of your certificate, we shall pay 100% of the Total Contribution Paid as Maturity Benefit.	20 years										
Surrender	Upon surrender, we shall pay the cash surrender value. Please refer to the Benefit Illustration on the Surrender Value for more details.	20 years										

#### Note:

- Juvenile Lien is applicable for death/TPD prior to age 5 next birthday. Please refer to the takaful certificate for more details.

**The benefit(s) payable under eligible product is(are) protected by Perbadanan Insurans Deposit Malaysia (PIDM) up to limits. Please refer to PIDM's TIPS Brochure or contact Hong Leong MSIG Takaful Berhad or PIDM ([visit www.pidm.gov.my](http://www.pidm.gov.my)).**

**4. How much contribution do I have to pay?**

- The estimated total contribution that you have to pay: RM <XXX> <Payment Mode>
- Contribution duration: 10 years.

**5. What are the fees and charges that I have to pay?**

(a) Wakalah Fee (deducted from the contribution)

Certificate Year	1	2 to 10	11 to 20
% of Contribution	43%	13%	0%

(b) Marketing Expense

10% of the first year annualized contribution will be deducted from the contribution.

(c) Surrender Charge (upon surrender of your certificate)

Certificate Year	% of Cash Surrender Value
1 - 3	30%
4 - 8	25%
9 - 19	15%
20	0%

**6. What are some of the key terms and conditions that I should be aware of?**

(a) Importance of Disclosure

Precontractual duty of disclosure - You have a duty to disclose all material facts, including but not limited to medical condition and state your age correctly. You have a duty to disclose any relevant information that you know or are expected to know to the best of your knowledge and in good faith.

(b) Free-Look Period

You may cancel your certificate by returning the certificate within 15 days after the certificate has been delivered to you. The contributions that you have paid will be refunded to you.

(c) Duty of Participant

You should satisfy yourself that the plan serves your needs and that you can afford the contribution.

(d) Iltizam Bi Al-Tabarru'

Your contribution after deducting Wakalah Fee shall be allocated into PRF based on Iltizam bi Al-Tabarru' concept.

(e) Sharing of Surplus arising from PRF

Any surplus from PRF shall be distributed between you and us in the ratio of 50:50. We are entitled to the surplus based on the Shariah principle of Ju'alah.

(f) Record of Payment

Please keep a copy of the transaction record as proof of contribution payment.

(g) Switching Takaful Certificate

It may not be advantageous to switch from one takaful certificate to another or from one takaful operator to another, as you may be subject to the new terms and conditions of the new takaful certificate or takaful operator.

(h) Grace Period

You are given a grace period of 90 days from the contribution payment due date. Non-payment of contribution after the grace period may lead to conversion into reduced paid-up certificate or early termination of your coverage. Please refer to the Takaful certificate for more details.

(i) Nomination

It is important that you nominate a person to receive the benefits payable under your certificate and ensure that the nominee is aware of the certificate that you have participated.

*Note: This list is non-exhaustive. Please refer to the Takaful Certificate for the terms and conditions under this certificate.*

**7. What are the major exclusions under this certificate?**

- (a) Suicide - if death was due to suicide within 12 months from the commencement date or any reinstatement date of the certificate, whichever is later, the death benefit and/or funeral benefit will not be payable.
- (b) No benefit of the certificate shall be payable if TPD results directly or indirectly from:
  - (i) self-inflicted injury while sane or insane;
  - (ii) any condition or disability that existed prior to or at the commencement date or any reinstatement date of the certificate, whichever is later.
- (c) The Accidental Death Benefit is not payable for accidental death caused directly or indirectly by:
  - (i) self-inflicted injury while sane or insane;
  - (ii) riot and civil commotion, strikes or terrorist activities;
  - (iii) war, declared or undeclared, revolution or any warlike operations.

*Note: This list is non-exhaustive. Please refer to the Takaful Certificate for the terms and conditions under this certificate.*

**8. Can I cancel my certificate?**

Yes. You can cancel your certificate. Participating in a family takaful plan is a long-term financial commitment. If you do not pay your contributions within the grace period, your coverage may be reduced or your certificate may lapse. The cash amount we will pay you when you cancel the certificate before the maturity period will be much less than the total amount of contribution that you have paid.

**9. What do I need to do if there are changes to my contact details?**

It is important that you inform us of any change in your/your nominee contact details to ensure that all correspondences reach you/your nominee in a timely manner.

**10. Where can I get further information?**

Should you require additional information about Family Takaful, please refer to the *insuranceinfo* booklet on 'Family Takaful' available at all our branches or visit [www.hlmtakaful.com.my](http://www.hlmtakaful.com.my).

If you have any enquiries, please contact us at:

**Hong Leong MSIG Takaful Berhad**  
**Head Office, Level 5, Tower B, PJ City Development,**  
**No. 15A, Jalan 219, Section 51A,**  
**46100 Petaling Jaya, Selangor, Malaysia.**  
**Tel: 03-7650 1800**  
**E-mail: [ReachUs@hlmt.com.my](mailto:ReachUs@hlmt.com.my)**

**12. Other similar types of family takaful cover available.**

Please refer to our customer service staff for other similar types of plans offered.

**IMPORTANT NOTE:**

**PARTICIPATING IN A FAMILY TAKAFUL PLAN IS A LONG-TERM FINANCIAL COMMITMENT. YOU MUST CHOOSE THE TYPE OF CERTIFICATE THAT BEST SUITS YOUR PERSONAL CIRCUMSTANCES. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND DISCUSS WITH THE SALES REPRESENTATIVE OR CONTACT THE TAKAFUL OPERATOR DIRECTLY FOR MORE INFORMATION.**

The information provided in this disclosure sheet is valid as at <DD/MM/YYYY>