

# PRODUCT DISCLOSURE SHEET

Dear Customer,

This Product Disclosure Sheet (PDS) provides you with key information on your family takaful.



HongLeong MSIG Takaful

Date: DD/MM/YYYY

Other customers have read this PDS and found it helpful;  
you should read it too.

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## What is HLM Takaful i-Salam?

**HLM Takaful i-Salam** offers takaful protection for **10** years. It pays a lump sum death or disability benefit if you die or suffer Total and Permanent Disability (TPD) during the term of the certificate.

Below are the applicable Shariah concepts:

- Tabarru' - Donation from the portion of the contribution that will be allocated to the Participants' Risk Fund (PRF). This is based on the concept of Iltizam Bi Al-Tabarru', which reflects the Participant's commitment to donate.
- Wakalah - Agency contract where the Takaful Operator manages the PRF on behalf of Participants and earns Wakalah Fee for services rendered.
- Ju'alah - Agreement where the Participant rewards the Takaful Operator for successfully managing the PRF and generating surplus. Any surplus from the PRF shall be distributed between eligible Participant and the Takaful Operator in a ratio of 50:50.
- Qard - An interest-free loan provided by the Takaful Operator in the event of a deficit in the PRF.

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## Know Your Coverage / Benefits

As an illustration, for **RM<XX>** annually, you will receive the following family takaful **coverage / benefits**:

Death / TPD Benefit	<b>RM&lt;XXX&gt;</b>
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Note:

- The TPD is applicable prior to the Certificate Anniversary Date following the Person Covered's 65<sup>th</sup> birthday, prior to maturity and while the certificate is still in force.
- For details on the termination of coverage, please refer to the Takaful certificates.

Your family takaful **excludes**:

- Suicide - if death was due to suicide within 12 months from the commencement date of the certificate, your nominee will **not** receive any money.
- Pre-existing condition - if the disability results from any conditions or disability that the Person Covered had or showed signs of before participating in the plan, **no** TPD benefit is payable.
- Self-inflicted injury - if TPD results directly or indirectly from self-harm, while sane or insane, **no** TPD benefit is payable.

**Note:** This list is **non-exhaustive**. You must refer to the takaful certificate for the full list of exclusions.

If you have any questions or require assistance on your family takaful, you can:



Call us at  
03-7650-1800



Visit us at:  
<https://www.hlmtakaful.com.my>



Email us at:  
[ReachUs@takaful.hongleong.com.my](mailto:ReachUs@takaful.hongleong.com.my)



Scan the QR  
code above

**3****Know Your Obligations**

<b>For this family takaful, you must pay a takaful contribution of:</b>	
Contribution <sup>1</sup> (inclusive of Tax, if any)	RM<XX> monthly
Duration: Until the age of <XX> years.	
You also have to pay the following fees and charges:	
Wakalah Fee <sup>2</sup>	The total Wakalah Fee is RM<XX> or <XX>% of your total contribution over the contribution term.
Tabarru'	The contribution less Wakalah Fee will be allocated into the PRF as Tabarru'.

<sup>1</sup> The takaful contribution rate is applicable to standard risks. The certificate terms and rates may vary depending on the underwriting requirements.

<sup>2</sup> Your contribution less Wakalah Fee will be allocated into the PRF. The unallocated amount (Wakalah Fee) will be used to pay for the management expenses and direct distributions costs.

**4****Other Key Terms**

- You must disclose all material facts such as medical condition and state your age correctly. Otherwise, you may risk having your claim rejected or certificate terminated.
- If contribution is unpaid, a 30-day Grace Period is allowed to pay for subsequent contribution. If the contribution remain unpaid after the Grace Period, your certificate will lapse and no benefit will be payable.
- The maximum TPD limit per life covering all certificates and riders issued or to be issued for the same Person Covered is RM8 million.

**Note:** This list is **non-exhaustive**. You should refer to the takaful certificate for the full list of terms and conditions.

**?****Can I cancel my certificate?**

Yes, you may cancel your certificate by giving a written notice to us.

- **Free-look Period:** you may cancel your certificate by returning the certificate within 15 days after your certificate has been delivered to you. The contribution that you have paid will be refunded to you.
- **Surrender:** if you cancel your certificate before the maturity period, the takaful certificate will not provide any payments from the PRF and you will lose the benefits under your certificate.

**The benefit(s) payable under eligible product is(are) protected by Perbadanan Insurans Deposit Malaysia (PIDM) up to limits. Please refer to PIDM's TIPS Brochure or contact Hong Leong MSIG Takaful Berhad or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my))**

Underwritten by Hong Leong MSIG Takaful Berhad 200601018337 (738090-M)  
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